

ALABAMA DEPARTMENT OF REVENUE  
**Alabama Business Privilege Tax Return,  
Corporate Shares Tax Return, and Annual Report**

**2000**

**This Form Must Be Completed And Returned On Or Before March 15, 2000.**

<b>RECEIVING STAMP</b>	LEGAL ENTITY NAME (PLEASE TYPE OR PRINT)		
	MAILING ADDRESS		
	CITY, STATE, AND ZIP CODE		DOES THIS REPRESENT A CHANGE OF ADDRESS? <input type="checkbox"/> Yes
	FEIN	FEDERAL BUSINESS CODE NUMBER (NAICS)	(This Space For Use By Alabama Department of Revenue)
	CHECK BOX IF APPLICABLE <input type="checkbox"/> Initial Return (See Schedules E and F) <input type="checkbox"/> Final Return <input type="checkbox"/> Amended Return		

Type of business entity (**MUST CHECK ONE**):

**C Corporation**

- ☐ Regular C Corporation  
☐ Insurance Company  
☐ Utility/Railroad Company  
☐ Financial Institution

**S Corporation**

- ☐ Regular S Corporation  
☐ Insurance Company  
☐ Utility/Railroad Company  
☐ Financial Institution

**Other**

- ☐ Real Estate Investment Trust  
☐ Limited Liability Entity  
☐ Business Trust  
☐ Disregarded Entity

<b>1</b> State or country of incorporation or organization .....	<b>1</b>		
<b>2a</b> Date of qualification or registration in Alabama for foreign entities ..	<b>2a</b>		
<b>2b</b> Date of incorporation or organization for all entities .....	<b>2b</b>		
<b>3</b> Name of registered agent in Alabama .....	<b>3</b>		
FEIN or social security number .....			
Street address .....			
City, state and zip code .....			
<b>4</b> Name of president or primary member/partner .....	<b>4</b>		
Social security number .....			
Street address .....			
City, state and zip code .....			
<b>5</b> Name of secretary or secondary member/partner .....	<b>5</b>		
Social security number .....			
Street address .....			
City, state and zip code .....			
<b>6</b> Kind of business done in Alabama .....	<b>6</b>		
<b>7</b> Principal place of business in Alabama .....	<b>7</b>		
<b>8</b> Kind of business done generally .....	<b>8</b>		
<b>9</b> Principal office and place of business if outside State of Alabama .....	<b>9</b>		
City, State and Zip code .....			
<b>10</b> Secretary of State annual report fee \$10 ( <i>corporations only</i> ) .....	<b>10</b>		<b>FOR DEPARTMENT USE ONLY</b>
<b>11</b> Less: annual report fee paid with extension .....	<b>11</b>		
<b>12</b> Net annual report fee due ( <i>line 10 minus line 11</i> ) .....		<b>12</b>	
<b>13</b> Privilege tax due ( <i>Schedule B, line 24 or Schedule E, line 11</i> ) .....	<b>13</b>		
<b>14</b> Less: Privilege tax paid with extension .....	<b>14</b>		
<b>15</b> Net privilege tax due ( <i>line 13 less line 14</i> ) .....	<b>15</b>		
<b>16</b> Privilege tax penalty due ( <i>see instructions</i> ) .....	<b>16</b>		
<b>17</b> Privilege tax interest due ( <i>see instructions</i> ) .....	<b>17</b>		
<b>18</b> Total privilege tax due ( <i>add lines 15, 16 and 17</i> ) .....		<b>18</b>	
<b>19</b> Shares tax due ( <i>Schedule F, line 24</i> ) .....	<b>19</b>		
<b>20</b> Less: shares tax paid with extension .....	<b>20</b>		
<b>21</b> Net shares tax due ( <i>line 19 less line 20</i> ) .....	<b>21</b>		
<b>22</b> Shares tax penalty due ( <i>see instructions</i> ) .....	<b>22</b>		
<b>23</b> Shares tax interest due ( <i>see instructions</i> ) .....	<b>23</b>		
<b>24</b> Total shares tax due ( <i>add lines 21, 22 and 23</i> ) .....		<b>24</b>	
<b>25</b> Net tax due ( <i>add lines 12, 18 and 24</i> ) .....		<b>25</b>	
<b>26</b> Payment due with return if line 25 is positive ( <i>Electronic funds transfer is not available this year.</i> ) .....		<b>26</b>	
<b>27</b> Amount to be refunded if line 25 is negative .....		<b>27</b>	

Make check payable to : **Alabama Department of Revenue**

Mail to: Alabama Department of Revenue, Business Privilege and Corporate Shares Tax Section, P.O. Box 327431, Montgomery, AL 36132-7431

Telephone number: (334) 353-7923

**Schedule A – Net Worth Computation****Net Worth Computation For Corporations**

1 Issued capital stock and any additional paid in capital, but without reduction for treasury stock. . . . .	1		
2 Retained earnings, but not less than zero, include dividends payable . . . . .	2		
3 The amount of Schedule C, lines 11b plus 11c that exceeds the sum of lines 1 and 2 above. . . . .	3		
4 For C corporations all payments for compensation or similar amounts in excess of \$500,000. . . . .	4		
5 For S corporations all payments for compensation, distributions, or similar amounts in excess of \$500,000. . . . .	5		
6 Total net worth (add lines 1-5). (If this line is less than \$57,000, go to Schedule B, line 24 and pay minimum tax.) . . . . .			6

**Net Worth Computation For Limited Liability Entities (LLE's)**

7 Sum of the partners'/members' capital accounts, but not less than zero . . . . .	7		
8 For LLE's all compensation, distributions, or similar amounts paid to a partner/member in excess of \$500,000. . . . .	8		
9 The amount of Schedule C, lines 11b plus 11c that exceeds line 7 above. . . . .	9		
10 Total net worth (add lines 7, 8 and 9). (If this line is less than \$57,000, go to Schedule B, line 24 and pay minimum tax.) . . . . .			10

**Net Worth Computation For Disregarded Entities & Business Trusts**

11 Assets minus liabilities for all business trusts. (Go to Schedule B, line 1.) . . . . .			11
12 If a disregarded entity has as its single member a taxpayer that is subject to the privilege tax, then the disregarded entity pays the minimum tax. (Go to Schedule B, line 24.) (Attach name and FEIN of single member.) . . . . .			12
13 Assets minus liabilities for all disregarded entities that have as a single member an entity that is not subject to the privilege tax. . . . .	13		
14 The amount of Schedule C, lines 11b plus 11c that exceeds line 13 above. . . . .	14		
15 For disregarded entities all compensation, distributions, or similar amounts paid to a member in excess of \$500,000. . . . .	15		
16 Total net worth (sum of lines 13, 14 and 15 and go to Schedule B, line 1.) . . . . .			16

**Schedule B – Privilege Tax Exclusions and Deductions****Exclusions (For each exclusion attach supporting documentation)**

1 Net worth from above. . . . .			1
2 The book value of the investments by the taxpayer in the equity of other taxpayers doing business in Alabama (Schedule D, line 11a). . . . .	2		
3 In the case of financial institutions, book value of the investments in other corporations or LLE's that are not doing business in Alabama if the taxpayer owns more than 50 percent of the corporation or LLE's (Schedule D, line 11b). . . . .	3		
4 The unamortized portion of goodwill and core deposit intangibles appearing on the taxpayer's balance sheet by reason of a direct purchase. . . . .	4		
5 The unamortized balance properly elected pursuant to FASB 106. . . . .	5		
6 In the case of financial institutions, the amount of net worth as adjusted that exceeds six percent of assets. . . . .	6		
7 Total exclusions (sum of lines 2-6). . . . .			7
8 Net worth subject to apportionment (line 1 minus line 7). . . . .			8
9 Apportionment factor from the Alabama income tax return or for those taxpayers not filing income tax returns the appropriate factor (see instructions). . . . .	9	_____ %	
10 Total Alabama net worth (multiply line 8 by line 9). . . . .			10

**Deductions (For each deduction attach supporting documentation)**

11 The net investment in bonds and securities issued by the State of Alabama or political subdivision thereof, when purchased prior to January 1, 2000. . . . .	11		
12 The net investment in all air, ground, or water pollution control devices in Alabama. . . . .	12		
13 The net investment in all airline hub equipment in Alabama. . . . .	13		
14 Book value of amount invested under Section 40-14A-24(b)(4) (large manufacturing companies) . . . . .	14		
15 Book value of amount invested under Section 40-14A-24(b)(5) (aluminum manufacturing facility) . . . . .	15		
16 The balance of any reserve, account, or trust reasonably determined to satisfy any liability imposed by any governmental laws or regulations for reclamation, storage, disposal, decontamination, retirement, or other related costs associated with a plant, facility, mine, or site in Alabama. . . . .	16		
17 Book value of amount invested under Section 40-14A-24(b)(7) (low income housing projects) . . . . .	17		
18 30 percent of Alabama S corporation's taxable income . . . . .	18		
19 Total deductions (add lines 11-18). . . . .			19
20 Taxable net worth (line 10 minus line 19). . . . .			20
21 Tax rate (from Tax Rate Schedule, page 3). . . . .	21	_____	
22 Privilege tax calculated (multiply line 20 by line 21). . . . .			22
23 Alabama enterprise zone credit. . . . .	23		
24 Privilege tax due (line 22 minus line 23) (minimum \$100, maximum see Schedule D, chart 2) . . . . .			24

Schedule C – Related Party Debt

List all instances of related party debt:

FEIN		Name		Amount of Related Party Debt			
				If Doing Business In Alabama		If NOT Doing Business In Alabama	
				Exempt Payables	Non Exempt Payables	Non Exempt Payables	
1			1a		1b	1c	
2			2a		2b	2c	
3			3a		3b	3c	
4			4a		4b	4c	
5			5a		5b	5c	
6			6a		6b	6c	
7			7a		7b	7c	
8			8a		8b	8c	
9			9a		9b	9c	
10			10a		10b	10c	
11	Total		11a		11b	11c	

Schedule D – Investment In Other Corporations and Limited Liability Entities

FEIN		Name		Amount of Investment		Percent Owned
				If Doing Business In Alabama	Financial Institution's Subsidiaries NOT Doing Business In Alabama	
				1a	1b	
1			1a		1b	%
2			2a		2b	%
3			3a		3b	%
4			4a		4b	%
5			5a		5b	%
6			6a		6b	%
7			7a		7b	%
8			8a		8b	%
9			9a		9b	%
10			10a		10b	%
11	Total		11a		11b	

Tax Rate Schedule

Chart 1 Privilege Tax Rate Schedule

Federal Taxable Income, before net operating loss deduction and special deductions, apportioned and allocated to Alabama: \$ \_\_\_\_\_

To determine the taxable income, see instructions. Apply taxable income to the rate schedule below to determine the appropriate rate.

If Taxable Income of The Taxpayer Is:

At Least	But Less Than	The Tax Rate Shall Be
	\$ 1	.00025 (\$0.25 per \$1,000)
\$ 1	\$ 200,000	.00100 (\$1.00 per \$1,000)
\$ 200,000	\$ 500,000	.00125 (\$1.25 per \$1,000)
\$ 500,000	\$2,500,000	.00150 (\$1.50 per \$1,000)
\$2,500,000		.00175 (\$1.75 per \$1,000)

Chart 2 Maximum Privilege Tax Amounts

- \$3,000,000 financial institutions, insurance companies, and regulated utilities.
- \$ 500,000 real estate investment trusts.
- \$ 15,250 regular C corporations, S corporations, limited liability entities, business trusts and disregarded entities.
- \$ 500 electing family limited liability entity.
- \$ 100 certain corporations not engaged in any business other than holding title to property and paying expenses thereof.

For details, see instructions or refer to Section 40-14A-22(d)

Schedule E – Initial Privilege Tax Calculation

THIS SECTION IS TO BE COMPLETED ONLY BY ENTITIES WHO INCORPORATED, ORGANIZED, QUALIFIED, REGISTERED OR STARTED DOING BUSINESS IN ALABAMA AFTER JANUARY 1, 2000. Enter the date the entity incorporated, organized, qualified, registered, or started doing business in Alabama, **whichever occurred first**: \_\_\_\_\_. Complete Schedule A as of this date.

1	Total Net Worth from Schedule A (see instructions)	1		
2	Total exclusions from Schedule B, line 7	2		
3	Net worth subject to apportionment (line 1 minus line 2)	3		
4	Alabama property factor as of the initial day (see instructions)	4	_____._____%	
5	Taxable net worth (line 3 multiplied by line 4)	5		
6	Total deductions from Schedule B, line 19	6		
7	Taxable Alabama net worth (line 5 minus line 6)	7		
8	Tax rate	8		.00025
9	Gross tax due (multiply line 7 by line 8)	9		
10	Ratio of the days remaining in the calendar year divided by 365	10	_____._____%	
11	Tax due (multiply line 9 by line 10) (\$100 minimum)	11		

# Schedule F – Shares Tax

## Net Worth Computation For Corporations

1	Issued capital stock and any additional paid in capital, but without reduction for treasury stock . . . . .	1			
2	Retained earnings, but not less than zero, include dividends payable. . . . .	2			
3	<b>Total net worth</b> (add lines 1 and 2) . . . . .			3	

## Exclusions (For each exclusion attach supporting documentation)

4	Book value of goods, wares, and merchandise held for sale . . . . .	4			
5	Book value of the investment by the taxpayer in the equity of other corporations doing business in Alabama. . . . .	5			
6	Investment in federal obligations (see instructions for restrictions). . . . .	6			
7	The unamortized balance properly elected pursuant to FASB 106. . . . .	7			
8	30 percent of Alabama S corporation's taxable income . . . . .	8			
9	Industrial Development Board assets reflected on the taxpayer's balance sheet, not to exceed \$200,000, acquired prior to May 21, 1992. . . . .	9			
10	<b>Total exclusions</b> (add lines 4-9) . . . . .			10	
11	<b>Total net worth subject to apportionment</b> (line 3 minus line 10) . . . . .			11	
12	<b>Apportionment factor</b> (see instructions) . . . . .	12			%
13	<b>Alabama net worth</b> (multiply line 11 by line 12) . . . . .			13	

## Deductions (For each deduction attach supporting documentation)

14	The book value of all air, ground, or water pollution control devices in Alabama. . . . .	14			
15	The net investment in bonds and securities issued by the State of Alabama or political subdivision thereof; purchased prior to January 1, 2000. . . . .	15			
16	The balance of any reserve, account, or trust reasonably determined to satisfy any liability that is imposed by federal, state, or local government laws or regulations for reclamation, storage, disposal, decontamination, retirement, or other related costs associated with a plant, facility, mine, or site in Alabama. . . . .	16			
17	Book value of amount invested under Section 40-14A-34(b)(4) (large manufacturing companies) . . . . .	17			
18	Book value of amount invested under Section 40-14A-34(b)(5) (aluminum manufacturing facility) . . . . .	18			
19	The market value of real property, as last determined by the county assessing official, or the book value of real property and the book value of personal property which is subject to the property tax levied by Chapter 8 of Title 40, <b>Code of Alabama 1975</b> . . . . .	19			
20	<b>Total deductions</b> (add lines 14-19) . . . . .			20	
21	<b>Taxable net worth</b> (line 13 minus line 20) . . . . .			21	
22	<b>Shares tax calculated</b> (multiply line 21 by .0053) . . . . .	22			
23	<b>Alabama enterprise zone credit</b> . . . . .	23			
24	<b>Shares tax due</b> (line 22 minus line 23). (Maximum \$500,000) . . . . .			24	

**CAUTION:** In order to comply with Alabama law or Department of Revenue regulations, all applicable sections and schedules of this return must be completed; all required supporting documentation and listings must be provided; and the return must be signed by a corporate officer, in the case of corporations, or by an owner or member, in the case of an LLE. Penalties may be assessed for failure to comply.

I \_\_\_\_\_ the \_\_\_\_\_, do hereby swear (or affirm), depose, and say, under penalties of perjury, that the information presented in and attached to this return for Annual Report purposes and for the collection of the Alabama Business Privilege Tax and the Alabama Corporate Shares Tax is truthful and correct.

\_\_\_\_\_  
DATE  
\_\_\_\_\_  
SIGNATURE OF OFFICER, PRIMARY MEMBER, OR PARTNER  
( )  
TELEPHONE NUMBER)